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ICONS: For more detailed instructions, see the *User Guide*



(3)

Flash activity (these activities are not editable)



Teacher notes included in the Notes page



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Economic growth



By the end of this section, you will learn about economic growth in the 1920s and be able to answer these key questions:

- How did post-war politics help to create a boom economy in the 1920s?
- What were the effects of mass production and installment plans?
- Who was not affected by the prosperity?





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Looking back timeline



In order to contextualize the Roaring
Twenties, use this timeline to recap
previous key historical events.
Either press on a date or drag the pointer
along the timeline to find out information
about what happened in each year.

Press **start** to begin.

start









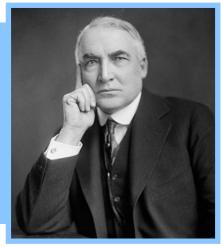


Post-war politics



Following World War I, the U.S. economy went into a recession. The war industry, which had fueled growth, dropped off, and men returning from the war flooded the job market just when there were fewer jobs to be filled.

Warren G. Harding was elected president in 1920 on his motto of "A return to normalcy" and moved away from Progressivism. He began to decrease public spending and cut taxes as a way of pulling the economy out of its slump.



Harding's administration was hit by scandal as members of his government sold off assets and took bribes. The biggest scandal was **Teapot Dome** in 1923.





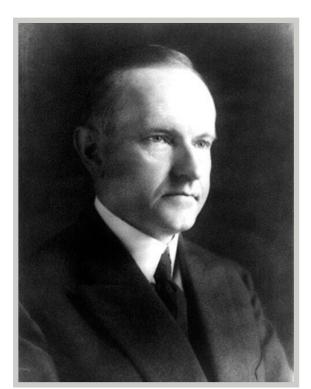
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A boom economy



By 1922, the economy was turning around. The Fordney-McCumber Tariff, the highest tariff in U.S. history, increased import taxes. Americans were encouraged to buy goods manufactured in the U.S., helping to create a boom.



Harding's successor, Calvin Coolidge was also strongly pro-business.

"The chief business of the American people is business.

They are profoundly concerned with producing, buying, selling, investing and prospering in the world."





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Reasons for the boom

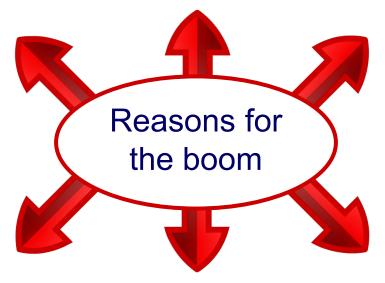


There were numerous causes of the economic boom:

People bought and sold stock and shares to make money.

High tariffs caused more sales of American goods.

Higher wages and lower taxes increased disposable income.



Readily available **credit** of manufacturing. allowed people to borrow.

Unemployment fell due to the growth of new industries, e.g. chemicals, cars.

Mass production reduced the cost of manufacturing.



Did the boom last? What happened in 1929?





Mass production



The assembly line broke down jobs into smaller tasks.

People could then specialize in one task and be able to do it quickly. This meant that less skilled people could be hired.

Producing standardized items in bulk – mass production – had a number of effects:

- cheaper production of goods
- an increasing number of people being employed in cities
- higher wages meant people had more disposable income and contributed to an increased feeling of prosperity.



How did each of these things contribute towards higher living standards and the birth of consumer culture?





Installment plans



Installment plans were a new way of borrowing money to purchase goods and pay for them over a period of time.

Drag each statement to the correct place, depending on whether it is an advantage or a disadvantage of installment plans.

Press start to begin.

start







What do you know about current lending practices?







A changing workplace



During the 1920s, the workplace underwent some changes, building on the earlier work of industrialization and progressive reforms.

Press the buttons to find out about the role of organized labor and the changing role of women in the workplace.

Press start to begin.

start











Prosperity misses some groups



Many people were economically better off and saw a rise in their standard of living in the 1920s. However, the distribution of wealth was uneven and the prosperity did not affect everyone. Can you match each group to the reasons why they missed out on the prosperity? Press start to begin.

start









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